

Child Trust Fund (CTF)

Performance Summary

Our Child Trust Fund has averaged annual growth of

11.4%

since its launch over 15 years ago in December 2008.

Past performance is not a guide to future performance.



★ The CTF at a glance...

The Sheffield Mutual CTF is a Stakeholder account which means that charges on the fund are capped and your money is linked to the performance of the stock market. Our CTF tracks the FTSE All-Share Index, which contains a mix of large and small UK listed companies. Importantly, the charges on a Stakeholder account must not be more than **1.5%** of the value of the fund each year.

Our Stakeholder CTF is designed to produce a better potential return than a cash CTF which pays interest. Please be aware that **money invested in stocks and shares can fluctuate and the value of units held in the account may go up or down. This means there is a risk of your child receiving back less than the amount invested.**

Summary

Friendly societies are the biggest providers of CTF accounts in the UK. Sheffield Mutual, a registered friendly society, has been established since 1892 and manages over 60,000 CTF accounts. We are financially strong, but for extra peace of mind we are also part of the UK's Financial Services Compensation Scheme (FSCS), so the account holder could be eligible to claim for compensation in the unlikely event of the Society being unable to meet its financial obligations.

If you are concerned about the volatility of shares you could consider transferring a CTF to our **Investment Junior ISA (JISA)**. Please contact us to find out more using the details below.



www.sheffieldmutual.com



enquiries@sheffieldmutual.com



Call our team on **01226 741 000**

Calls may be monitored and recorded for your protection

At 30th December 2023, the CTF unit price (315.9247) was **171%** higher than our launch unit price of **116.4711** on 29th December 2008. This is an average annual growth of **11.4%** over the 15 years since we launched our CTF account.

What does this mean?

Put simply, if your child's account was opened with the **£250** government voucher on 29th December 2008, the account balance would have been approximately **£679** on 30th December 2023.

The graph below shows the performance of our Child Trust Fund Stakeholder account over the last 15 years.

CTF performance from 31/12/2008 to 30/12/2023



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